

ANTI MONEY LAUNDERING POLICY OF CARITAS SRI LANKA –SEDEC

OBJECTIVE

The objective is to prohibit Money Laundering and to provide the necessary measures to combat and prevent Money Laundering and to provide for matters connected therewith or incidental thereto.

We should safe guard our self by inquiring from new prospective donors as to the source of their funding. The funds should not be directly or indirectly proceeds of any unlawful activity or under the prohibited transactions. Due consideration should be given if a donor wishes to send funds to be given to specific persons to ascertain their requirements and source of funding and ensure that the funds are not from an unlawful activity and in good faith in all aspects.

The Government of Sri Lanka has introduced a Prevention of Money Laundering Act, No. 5 of 2006 and to the subsequent amendments and we are bound to comply with it.

It enacts on the following aspects:-

- *Criminalizing the offence of Money Laundering
- *Money Laundering Offence
- *Punishments
- *Aiding and Abetting
- *Presumption
- *Freezing and Forfeiture

COMPLIANCE

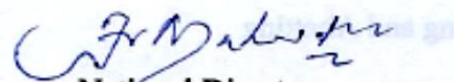
All staff of Caritas Sri Lanka – SEDEC, Partners and Stake holders are bound to comply with the government regulations and to ensure that we comply with the contents of the above Acts and divulge any information on any person who knows or has reason to believe that the funds are of an unlawful nature to the Diocesan Director or the National Director who in return will inform the Financial Intelligence Unit.

Be aware/alert and vigilant on;

No Person shall :-

- (a) Falsify, conceal, destroy or otherwise dispose of, or cause or permit the falsification, concealment, destruction or disposal of, any document or material or thing which is or is likely to be relevant to the execution of any Order made in accordance with the provisions of the Prevention of Money Laundering Act OR
- (b) Divulge the fact that an investigation into an offence of money laundering or an offence under the law of any foreign State corresponding to the offence of money laundering, is being, or is about to be made, or divulge to another person any other information which is likely to prejudice such investigations.


Chairman
Caritas Sri Lanka – SEDEC


National Director
Caritas Sri Lanka – SEDEC

6th August 2018